

ORDINANCE

To Convey Parcel 29B, 4.91 Acres to JCUP Hotels, LLC for Construction of a Holiday Inn Express

WHEREAS, the City of Alexander City, Alabama, (City) in accordance with Amendment No. 739, is authorized to grant things of value to any business entity for the purpose of promoting the economic and industrial development of the City; and

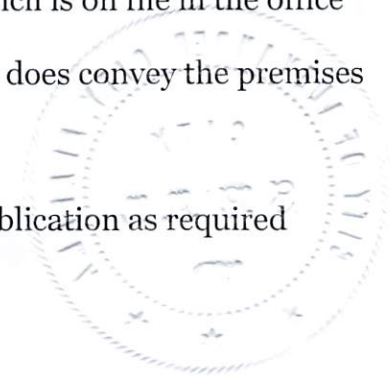
WHEREAS, the City would like to aid a national hotel chain by providing property on which a seventy-five (75) room hotel including amenities; and

WHEREAS, the hotel will stimulate the local economy, provide employment opportunities and increase tax revenues.

BE IT ORDAINED by the City of Alexander City, Alabama, that the following described property is hereby conveyed to JCUP Hotels, LLC for the purpose of constructing a Holiday Inn Express.

BE IT FURTHER ORDAINED that the Mayor and City Clerk are hereby authorized and directed to execute and attest, respectively, for and on behalf of the City of Alexander City, Alabama, a warranty deed, a copy of which is on file in the office of the City Clerk, whereby the City of Alexander City, Alabama, does convey the premises described in Attachment A, hereof to JCUP Hotels, LLC.

This Ordinance shall become effective upon its passage and publication as required by law.



ADOPTED THIS 21ST DAY OF AUGUST, 2023.

By: Audrey "Buffy" Colvin, President
Alexander City Council

AUTHENTICATED THIS 21ST DAY OF AUGUST, 2023.

Stephanie J. Southerland

By: Stephanie J. Southerland
City Clerk

APPROVED:

Curtis "Woody" Baird

By: Curtis "Woody" Baird
Mayor

Yeas: Hardy, Colvin, E. Brown, C. Brown, Keel

Nays: None

Publication Date: August 26, 2023

I, City Clerk of the City of Alexander City, Alabama, hereby certify that the above and foregoing Ordinance is a true, correct and complete copy of the Ordinance adopted on August 21, 2023 by the City Council of the City of Alexander City, Alabama.

This, 21 day of August, 2023

Stephanie J. Southerland

Stephanie J. Southerland
City Clerk

SEAL

