

RESOLUTION

To Grant \$100,000.00 to the Alex City Horse Riding Club from the Sale of Sportplex Property to the Alexander City Board of Education to relocate the Alex City Horse Riding Club’s facility

WHEREAS, resolution 23-75, Amended and Restatement of the Memorandum of Understanding between the City of Alexander City, Alabama (“the City”) and the Alexander City Board of Education (“ACBOE”) authorized the City to convey identified Sportplex property for the sum of \$600,000.00 and the conveyance by the Board of Education for a parcel of land situated on Hwy.280; and

WHEREAS, the City conveyed to the Board of Education property that included the Alex City Horse Riding Club’s present riding arena and facility which shall require the relocation of the arena and facility; and

WHEREAS, the Alex City Horse Riding Club shall receive \$100,000.00 from the purchase price received by the City for the purpose of Alex City Horse Riding Club to relocate its arena and facility;

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Alexander City hereby authorizes the payment of \$100,000.00 to the Alex City Horse Riding Club for the sole purpose of relocation of the Alex City Horse Riding Club arena and facility.

ADOPTED THIS 7TH DAY OF AUGUST, 2023.

FOR PUBLIC RELEASE

By: Audrey “Buffy” Colvin, President
Alexander City Council

AUTHENTICATED THIS 7TH DAY OF AUGUST, 2023.

FOR PUBLIC RELEASE

By: Stephanie J. Southerland,
City Clerk

APPROVED:

FOR PUBLIC RELEASE

By: Curtis "Woody" Baird,
Mayor

Yeas: Tapley, Hardy, Colvin, E. Brown, C. Brown, Keel

Nays: None

RESOLUTION BOOK 23-94