

RESOLUTION NO. 22-31

**A Resolution Consenting to the Settlement of Litigation styled City of Alexander City, Alabama v. Endo
U.S. District Court, Middle District of Alabama, Eastern Division**

WHEREAS, the City of Alexander City ("City") by Resolution 2018-46 dated February 19, 2018, did join all litigation involving the "OPIOD" national litigation and employed the Beasley Allen law firm to represent the City; and

WHEREAS, the State of Alabama did settle all claims against two of the many defendants, ENDO Health Solutions, Inc. and Endo Pharmaceuticals, Inc. (collectively "Endo") for the amount of Ten Million & 00/100 Dollars (\$10,000.00); and

WHEREAS, the settlement involves the State as well as all political subdivisions of the State, which includes the City; and

WHEREAS, the settlement is based on dividing the proceeds 40% to the political subdivisions and 60% to the State, less attorney fees and costs of litigation; and

WHEREAS, the political subdivisions' shares were determined by a Special Master based on an allocation model determined by the population as per the 2012 Census date; and

WHEREAS, based on said data and model, the City is to receive the sum of Forty-One Thousand, One Hundred Forty-Six & 00/100 Dollars (\$41,146.00) less 1/3 attorney fees and approximately One Thousand Three Hundred Eighty-Four & 00/Dollars (\$1,384.00) in litigation costs; and

WHEREAS, in order to receive the City's share of the funds, the City must sign a document entitled ENDO Settlement Sign-On. If the City fails to sign such documents the City will not share in the settlement funds and will have no other recourse against ENDO.


NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Alexander City, Alabama, does hereby agree to the settlement and authorizes the Mayor to execute the ENDO Settlement Sign-On document and any other documents necessary to receive the settlement funds due to the City. (See attached document - ENDO Settlement Sign-On).

ADOPTED AND APPROVED this 24th day of January, 2022.

ATTEST:


Amanda F. Thomas, City Clerk


Audrey "Buffy" Colvin, Council President


Curtis "Woody" Baird, Mayor

Resolution: 22-31

CERTIFICATION OF CITY CLERK

The undersigned, as City Clerk of the City of Alexander City, Alabama, hereby certifies that the foregoing is a true, correct and complete copy of **Resolution No. 22-31** which was adopted by the City Council on this 24th day of January, 2022.

WITNESS MY SIGNATURE, as City Clerk of the City Alexander City, Alabama, under the seal thereof, this 24th day of January, 2022.

Amanda F. Thomas

City Clerk of the
City of Alexander City, Alabama



SEAL

Yeas: Unanimous

Nays: None