



City of Alexander City Banking Statement Balances

	3/31/2022	4/30/2022	5/31/2022	6/30/2021	6/30/2022
BB&T					
BB&T - Economic Devel	107,423.23	97,424.05	97,424.88	107,415.19	97,424.88
River Bank					
Municipal Court Collect	458,558.47	472,265.88	476,487.17	342,696.96	474,691.28
Municipal Court Cash Bond Acct	8,310.96	10,311.36	11,311.84	5,050.47	11,312.31
Clearing Account	1,339,544.92	821,711.79	818,737.43	0.00	1,605,875.95
ACRIP	255.05	214,647.90	0.00	0.00	613,645.11
ACPR/Sportplex	260.00	126,569.02	3,185.00	0.00	93,859.87
Valley Bank					
#75 School Acct #10	49,515.21	52,877.73	56,315.75	79,064.32	56,330.30
Operating Reserves	1,716,048.13	1,716,739.32	1,711,380.54	11,097.29	1,665,422.31
Utility Deposit	463,118.17	467,084.90	477,804.32	147,202.11	491,122.00
Utility Collection	5,434,524.31	5,156,778.44	5,266,996.49	4,578,072.71	5,864,855.37
4 Cent Gas Tax	265,124.21	270,526.32	274,842.49	223,032.00	269,624.97
Golf Course	548,318.35	531,625.82	538,922.55	306,428.62	569,102.19
Airport Operations	53,843.18	18,899.80	34,312.86	194,930.25	92,870.23
Sales & Use Tax	30,365.91	157,885.36	259,879.65	397,113.18	372,991.98
Ala Trust Fund	19.85	137,639.55	137,686.19	303,208.27	137,721.76
Water Capital Improvement	258,646.12	352,470.72	352,590.17	204,023.96	357,316.61
General Operating	1,322,575.15	2,426,644.07	1,742,859.15	944,747.90	2,968,913.29
Rebuild Alabama	201,198.26	210,593.93	221,216.54	126,725.38	231,686.32
Wells Fargo					
WF - General Fund	2,141,447.50	2,142,139.69	2,142,312.20	2,137,526.78	214,354.69
State Gasoline Fund	994,753.83	1,001,360.09	1,008,432.10	958,425.10	1,015,678.72
Payroll Account 2	407,805.02	517,539.04	409,497.40	558,728.39	408,774.80
Motor Vehicle Tax	184,980.09	184,980.09	184,980.09	184,980.09	184,980.09

Total Balance @ period end \$15,986,635.92 \$17,088,714.87 \$16,227,174.81 \$11,810,468.97 \$17,798,555.03

General Operating Funds Breakdown:

Combined Balances 06/30/22: 17,798,555.03
 Less err marked funds: 6,577,143.64
 Less utility funds: 5,864,855.37
 Less Outstanding checks/payroll: 1,605,625.95
General Fund Available Funds: 3,750,930.07

Utility Fund Breakdown:

Combined Balances 06/30/22: 6,713,293.98
 Less err marked funds: 848,438.61
 Less Outstanding checks/payroll: 0.00
Utility Fund Available Funds: 5,864,855.37

**Note - Available funds shown do not include encumbered balances which are due and payable **



Financial Summary - AS of 06/30/2022

General Fund

Account Number	Budget Amount	Period Amount	YTD Amount	Encumbered Amount	Surplus/Deficit	% Available
Revenue						
Non-Departmental:	22,438,702.21	1,211,077.47	17,184,184.60	0.00	5,254,517.61	23.42%
Fire Revenue Totals:	1,528,600.00	37,695.38	1,217,133.41	0.00	311,466.59	20.38%
Police Revenue Totals:	65,550.00	140.00	37,242.11	0.00	28,307.89	43.19%
Public Works Revenue Totals:	1,165,000.00	1,753.94	1,080,259.72	0.00	84,740.28	7.27%
General Fund Total Revenue:	25,197,852.21	1,250,666.79	19,518,819.84	0.00	5,679,032.37	
Operating Expense						
Mayor's Office	142,825.00	10,688.73	103,393.24	535.00	38,896.76	27.23%
City Council	129,750.00	8,756.44	89,471.68	0.00	40,278.32	31.04%
City Clerk	476,500.00	38,536.21	319,538.31	8,371.93	327,910.24	68.82%
Finance & Accounting	329,300.00	18,929.16	224,682.65	0.00	104,617.35	31.77%
Community Development	467,300.00	24,493.73	267,304.94	61,612.62	138,382.44	29.61%
Personnel	77,050.00	6,295.95	58,931.81	90.00	18,028.19	23.40%
Information Technology	401,100.00	11,200.00	273,191.67	44,494.11	83,414.22	20.80%
General Government	2,421,489.00	48,735.61	1,152,376.61	265,444.20	1,003,668.19	41.45%
Municipal Complex	830,200.00	53,960.58	583,431.71	10,212.00	236,556.29	28.49%
Appro To Rec Sptplex Sales Tax	1,481,000.00	139,264.97	1,088,514.00	0.00	392,486.00	26.50%
Appro to Rec ACRIP Sales Tax	1,481,000.00	139,264.97	1,088,514.00	0.00	392,486.00	26.50%
Other Agency Appropriations	429,925.00	2,250.00	319,950.00	0.00	109,975.00	25.58%
AC Schools Appropriations	1,426,525.00	118.54	778,961.34	0.00	647,563.66	45.39%
General Utility	287,096.00	20,902.55	202,033.05	5,201.00	79,861.95	27.82%
Meter Readers	327,600.00	19,372.84	204,380.47	60.00	123,159.53	37.59%
Purchasing	195,300.00	13,370.32	141,479.59	1,672.03	52,148.38	26.70%
Fire Admin	1,299,129.40	86,203.48	884,813.71	14,659.17	399,656.52	30.76%
Fire Ambulance	211,600.00	8,112.54	159,930.82	26,718.45	24,950.73	11.79%
Fire Station 2	27,755.00	498.24	16,465.11	2,667.50	8,622.39	31.07%
Fire Supression	2,841,915.60	190,462.59	1,958,313.78	19,537.20	864,064.62	30.40%
Fire Safety Dept	30,100.00	0.00	12,151.65	0.00	17,948.35	59.63%
Fire Capital Outlay	12,000.00	0.00	9,196.00	0.00	2,804.00	23.37%
Police	5,216,900.00	364,988.34	3,678,419.71	69,168.99	1,469,311.30	28.16%
Police Capital Outlay	4,150.00	0.00	0.00	0.00	4,150.00	100.00%
PW Recycling	53,150.00	3,078.64	38,235.93	6.08	14,907.99	28.05%
PW ES Waste Management	1,104,570.00	96,703.10	869,021.16	330.90	235,217.94	21.29%
PW ES Landfill	340,400.00	7,751.83	159,703.34	13,620.97	167,075.69	49.08%
PW FM Litter Crew	73,200.00	2,785.05	46,566.14	0.00	26,633.86	36.39%
Library	508,000.00	29,342.55	293,764.59	17,652.32	196,583.09	38.70%
PW Engineer	393,712.50	46,852.07	267,850.88	2,264.65	123,596.97	31.39%
PW FM Property Maintenance	541,090.00	38,882.33	404,969.54	12,742.98	123,377.48	22.80%
PW FM Building Maintenance	434,000.00	27,665.61	297,483.76	3,811.48	132,704.76	30.58%
PW Street Maintenance	538,820.00	41,417.74	451,783.26	12,695.55	74,341.19	13.80%
PW Auto/Equip Maintenance	549,250.00	33,349.64	417,149.94	3,004.62	129,095.44	23.50%
General Fund Expense Total:	25,083,702.50	1,534,234.35	16,861,974.39		7,804,474.84	31.11%

Financial Summary - AS of 06/30/2022

Gas Tax Fund

Account Number	Budget Amount	Period Amount	YTD Amount	Encumbered Amount	Available	% Available
non-department	261,900.00	3,277.89	220,635.55	0.00	41,264.45	15.76%
Total Revenue:	261,900.00	3,277.89	220,635.55	0.00	41,264.45	
Street Maintenance	55,193.26	0.00	61,874.44	27,130.00	-33,811.18	-61.26%
Capital Outlay (Renovation/Rehab)	156,238.83	0.00	0.00	0.00	156,238.83	100.00%
Expense Total:	211,432.09	0.00	61,874.44	27,130.00	122,427.65	57.90%

Parks and Recreation

Revenue

Account Number	Budget Amount	Period Amount	YTD Amount	Encumbered Amount	Available	% Available
Sales Tax Revenue	1,481,000.00	139,264.97	1,088,514.00	0.00	392,486.00	26.50%
Adult Sports	60,000.00	0.00	750.00	0.00	59,250.00	98.75%
Sportplex Youth Basketball	5,500.00	0.00	10,489.00	0.00	-4,989.00	-90.71%
Sportplex Youth FootB/Cheer	17,050.00	0.00	1,903.00	0.00	15,147.00	88.84%
Sportplex Base/Softball	0.00	0.00	52,600.00	0.00	-52,600.00	0.00%
Cooper Recreation	10,800.00	360.00	10,912.00	0.00	-112.00	-1.04%
Sportplex Admin	5,500.00	25.00	4,300.00	0.00	1,200.00	21.82%
Sportplex Reg/Local Events	3,300.00	0.00	5,155.00	0.00	-1,855.00	-56.21%
Swimming Pool-Facility Rental	26,300.00	16,600.00	19,420.00	0.00	6,880.00	26.16%
Sportplex Senior Program	0.00	0.00	0.00	0.00	0.00	0.00%
Total Revenue:	1,609,450.00	156,249.97	1,194,043.00	0.00	415,407.00	25.81%

Expense

Description	Budget Amount	Period Amount	YTD Amount	Encumbered Amount	Available	% Available
Adult Sports	1,800.00	0.00	72.00	0.00	1,728.00	96.00%
Sportplex Youth Basketball	11,450.00	0.00	12,022.32	0.00	-572.32	-5.00%
Sportplex Youth FootB/Cheer	13,200.00	0.00	6,319.48	0.00	6,880.52	52.13%
Sportplex Base/Softball	45,850.00	1,612.42	27,816.12	145.94	17,887.94	39.01%
Cooper Recreation	268,011.00	17,090.60	217,494.76	4,422.19	46,094.05	17.20%
Sportplex Admin	1,164,450.00	83,197.73	764,513.44	26,906.44	373,030.12	32.03%
Sportplex Reg/Local Events	27,000.00	0.00	14,408.43	0.00	12,591.57	46.64%
Swimming Pool	69,900.00	23,726.78	33,489.20	5,113.54	31,297.26	44.77%
Sportplex Senior Program	96,850.00	4,400.91	48,546.82	0.00	48,303.18	49.87%
Expense Total:	1,698,511.00	130,028.44	1,124,682.57	36,588.11	537,240.32	31.63%

Financial Summary - AS of 06/30/2022

Nutrition

Description	Budget Amount	Period Amount	YTD Amount	Encumbered Amount	Available	% Available
non-department	29,650.00	1,222.84	21,956.34	0.00	7,693.66	25.95%
Total Revenue:	29,650.00	1,222.84	21,956.34	0.00	7,693.66	
non-department	182,300.00	9,925.46	125,476.17	3,925.67	52,898.16	29.02%
Expense Total:	182,300.00	9,925.46	125,476.17	3,925.67	52,898.16	

Municipal Court

Description	Budget Amount	Period Amount	YTD Amount	Encumbered Amount	Available	% Available
non-department	320,000.00	0.00	190,894.42	0.00	129,105.58	40.35%
Total Revenue:	320,000.00	0.00	190,894.42	0.00	129,105.58	
non-department	247,250.00	10,005.55	221,135.65	22,372.98	3,741.37	1.51%
Expense Total:	247,250.00	10,005.55	221,135.65	22,372.98	3,741.37	

Airport

Description	Budget Amount	Period Amount	YTD Amount	Encumbered Amount	Available	% Available
non-department	365,000.00	12,392.50	262,173.08	0.00	102,826.92	28.17%
Total Revenue:	365,000.00	12,392.50	262,173.08	0.00	102,826.92	
non-department	429,950.00	79,546.73	406,900.03	7,073.58	15,976.39	3.72%
Grant Expenditures	0.00	0.00	112,232.42	267,346.66	0.00	
Expense Total:	429,950.00	79,546.73	519,132.45	274,420.24	15,976.39	

Water Fund

Description	Budget Amount	Period Amount	YTD Amount	Encumbered Amount	Available	% Available
non-department	6,527,385.00	1,051,763.64	5,810,974.92	0.00	716,410.08	10.98%
Total Revenue:	6,527,385.00	1,051,763.64	5,810,974.92	0.00	716,410.08	10.98%
Water Distribution	1,036,405.00	69,796.72	799,330.86	11,269.37	225,804.77	21.79%
Water Treatment Adams	2,501,050.00	98,327.49	1,515,959.18	453,797.24	531,293.58	21.24%
Water Capital	3,526,093.07	20,959.00	658,298.45	168,924.73	2,698,869.89	76.54%
Expense Total:	7,063,548.07	189,083.21	2,973,588.49	633,991.34	3,455,968.24	48.93%

Financial Summary - AS of 06/30/2022

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Sewer Fund

Description	Budget Amount	Period Amount	YTD Amount	Encumbered Amount	Available	% Available
non-department	3,872,000.00	928,096.10	4,615,257.37	0.00	-743,257.37	-19.20%
Total Revenue:	3,872,000.00	928,096.10	4,615,257.37	0.00	-743,257.37	
Sewer Maintenance	1,732,485.00	68,025.78	911,861.41	64,131.45	756,492.14	43.67%
WasteWaterTr Coley Creek	215,725.00	6,298.99	159,936.85	5,379.83	50,408.32	23.37%
WasteWaterTr Sugar Creek	1,758,600.00	86,522.26	1,245,141.08	94,656.99	418,801.93	23.81%
WasteWaterTr Other	181,150.00	6,398.55	114,869.18	33,079.95	33,200.87	18.33%
Sewer Capital	2,172,448.86	59,721.38	1,252,438.40	427,667.39	492,343.07	22.66%
Expense Total:	6,060,408.86	226,966.96	3,684,246.92	624,915.61	1,751,246.33	28.90%

Gas Fund

Description	Budget Amount	Period Amount	YTD Amount	Encumbered Amount	Available	% Available
non-department	3,501,950.00	516,325.68	3,999,634.66	0.00	-497,684.66	-14.21%
Total Revenue:	3,501,950.00	516,325.68	3,999,634.66	0.00	-497,684.66	
Gas System Maintenance	675,510.00	39,140.73	455,233.01	42,716.77	177,560.22	26.29%
Gas Capital	2,804,735.50	21,631.24	2,010,219.43	135,612.32	658,903.75	23.49%
Expense Total:	3,480,245.50	60,771.97	2,465,452.44	178,329.09	836,463.97	24.03%

Electric Fund

Description	Budget Amount	Period Amount	YTD Amount	Encumbered Amount	Available	% Available
non-department	14,106,000.00	2,524,648.05	12,459,745.44	0.00	1,646,254.56	11.67%
Total Revenue:	14,106,000.00	2,524,648.05	12,459,745.44	0.00	1,646,254.56	
Electric Systems Maintenance	1,540,150.00	110,374.67	1,098,945.99	77,940.83	363,263.18	23.59%
Electric Capital	12,761,700.81	122,240.14	7,214,874.86	672,543.49	4,874,282.46	38.19%
Expense Total:	14,301,850.81	232,614.81	8,313,820.85	750,484.32	5,237,545.64	36.62%

Golf Course

Description	Budget Amount	Period Amount	YTD Amount	Encumbered Amount	Available	% Available
non-department	527,150.00	66,952.33	385,005.69	0.00	142,144.31	26.96%
Total Revenue:	527,150.00	66,952.33	385,005.69	0.00	142,144.31	26.96%
Lakewinds Golf Course	529,335.00	40,069.86	389,972.64	26,227.20	113,135.16	21.37%
Golf Capital	38,050.00	4,357.97	36,874.98	1,529.02	-354.00	-0.93%
Expense Total:	567,385.00	44,427.83	426,847.62	27,756.22	112,781.16	19.88%

Council Meeting July 18, 2022 Financial Report Summary/Notes

Bank Statement Balances:

- Utility bank account balances have maintained a steady at \$5 million plus over the last 4 months. This is phenomenal considering we ended October with a balance of \$3.8 million which declined to \$2.5 million in December.
- General fund balances have fluctuated some, however, the three most recent months reflect positive available balances increases: \$2.4 mil (April), \$2.7 mil (May), and \$3.2 mil (June).
- The side-by-side view of where we were at this point last year compared to now is a clear indication that financially the city is headed in the right direction!

Financial Summary:

The summary represents posted revenue and receipts as of June – the 9th month of the fiscal year. At this stage, on average 25% of each department's budget should remain.

Highlighted sections:

- City Clerk – the budget increase includes Res. 22-70 which increased salary to provide for the Revenue Clerk and increased the vehicle line item (a capital account) to allow for the purchase of a replacement vehicle for the Revenue Officer.
- Municipal Court – No June revenue is reported as there was a glitch in the municipal software. Once the error is corrected and payments can be verified, the revenue will be reflected in Springbrook.
- Airport – 2 things of note:
 - Grant expenditures are segregated out as promised.
 - The 3.72% remaining for the airport is due to fuel cost and consumption increases. The airport has encountered record sales in comparison to FY20 and FY21. On average all other accounts have around 25% of their budget remaining, however, Commodity for Resale (Jet and Avgas fuel) has already exceeded budget by 21%.

Additional Information:

- No additional transfers have been required between the Enterprise funds and the General fund since the initial ones were needed and repaid during the first quarter.
- We met with our auditors last week and they are optimistic that FY20's audit will be completed by September. They are equally confident that FY21s could be finished as early as December. So, our team and theirs are working diligently to get this accomplished.