



City of Alexander City

FY 22 Budget Analysis & FY 23 Proposal

General & Non-Utility Fund Analysis

Revenue As of August 12, 2022

Fund	FY 22 Budgeted	FY 22 To Date	Year End Projection
001- General Fund	\$25,093,352.21	\$21,746,894.66	\$28,076,772.95
107 – Parks & Recreation	\$1,609,450.00	\$1,194,043.00	\$1,657,394.55
109 - Nutrition	\$29,650.00	\$28,854.22	\$35,071.23
114 – Municipal Court	\$320,000.00	\$183,840.25	\$245,025.00
120 – Airport	\$365,000.00	\$274,925.58	\$529,403.09
455 – Golf Course	\$527,150.00	\$455,898.33	\$517,806.24

General & Non-Utility Fund Analysis

Expenditures As of August 12, 2022

Fund	FY 22 Budgeted	FY 22 To Date	Year End Projection
001- General Fund	\$25,083,702.50	\$19,474,408.63	\$23,464,975.67
107 – Parks & Recreation	\$1,698,511.00	\$1,124,682.57	\$1,698,511.00
109 - Nutrition	\$182,300.00	\$141,165.88	\$170,614.76
114 – Municipal Court	\$247,250.00	\$239,597.32	\$299,462.87
120 – Airport	\$429,950.00	\$520,537.78	\$868,293.93
455 – Golf Course	\$567,385.00	\$468,668.57	\$558,913.71

Utility Funds Analysis

Revenue As of August 12, 2022

Fund	FY 22 Budgeted	FY 22 To Date	Year End Projection
401 - Water	\$6,527,385.00	\$5,825,488.29	\$7,450,231.56
404 - Sewer	\$3,872,000.00	\$4,615,555.37	\$6,009,358.14
405- Gas	\$3,501,950.00	\$3,999,801.44	\$4,540,335.93
409 - Electric	\$14,106,000.00	\$12,462,965.14	\$15,843,697.00

Utility Funds Analysis

Expenditures As of August 12, 2022

Fund	FY 22 Budgeted	FY 22 To Date	Year End Projection
401 - Water	\$7,063,548.07	\$3,377,031.80	\$5,395,634.31
404 - Sewer	\$6,060,408.86	\$4,529,223.59	\$5,736,891.72
405- Gas	\$3,480,408.86	\$2,730,659.78	\$3,697,700.59
409 - Electric	\$14,301,850.81	\$10,881,418.65	\$11,352,240.63



Budget Proposal FY23




Major Change Request

15% Across the Board Salary increases
2% Annual COLA/Step increases

- Goal 1 – Make us more competitive
- Goal 2– Increase Retention
- Goal 3 – Increase the Minimum starting hourly wage to \$12
- Allows for Council discretion during difficult budget years.

Budget Effect...

- Approximately 1.6 million across the City.



FY 23 Budget Proposal General & Non-Utility Funds

Fund	Projected Revenue	Projected Expenses
001- General Fund	\$27,219,136.25	26,991,950.00
107 – Parks & Recreation	\$1,698,900.00	\$1,893,200.00
109 - Nutrition	\$35,800.00	\$200,250.00
114 – Municipal Court	\$254,500.00	\$303,450.00
120 – Airport	\$490,300.00	\$290,050.00
455 – Golf Course	\$530,100.00	\$658,850.00



FY 23 Budget Proposal Utility Funds

Fund	Projected Revenue	Projected Expenses
401 - Water	\$7,561,800.00	\$8,571,278.19
404 - Sewer	\$5,570,700.00	\$7,342,219.00
405- Gas	\$4,603,525.00	\$5,406,817.28
409 - Electric	\$15,210,400.00	\$13,969,085.17




Total General Fund Capital Requests

➤ \$4,526,359

➤ Immediate
Capital Needs

➤ \$1,018,213.85

Funding Proposal

 City of Alexander City Banking Statement Balances					
	4/30/2022	5/31/2022	6/30/2022	7/31/2021	7/31/2022
BB&T					
BB&T - Economic Devel	97,424.05	97,424.88	97,424.88	107,416.10	97,426.51
River Bank					
Municipal Court Collect	472,265.88	476,487.17	474,691.28	368,380.44	491,908.86
Municipal Court Cash Bond Acct	10,311.36	11,311.84	11,312.31	5,050.68	12,312.76
Clearing Account	821,711.79	818,737.43	1,605,875.95	0.00	487,772.50
ACRIP	214,647.90	757,157.11	6,849.00	0.00	757,157.11
ACPR/Sportplex	126,569.02	69,360.43	3,185.00	0.00	69,360.43
Valley Bank					
#75 School Acct #10	52,877.73	56,315.75	56,330.30	79,080.79	56,344.37
Operating Reserves	1,716,739.32	1,711,380.54	1,665,422.31	1,711,387.14	3,113,521.21
Utility Deposit	467,084.90	477,804.32	491,122.00	162,454.05	1,631,783.21
Utility Collection	5,156,778.44	5,266,996.49	5,864,855.37	4,680,929.39	3,594,263.84
4 Cent Gas Tax	270,526.32	274,842.49	269,624.97	229,415.21	269,222.92
Golf Course	531,625.82	538,922.55	569,102.19	274,996.00	589,820.96
Airport Operations	18,899.80	34,312.86	92,870.23	233,278.98	86,062.75
Sales & Use Tax	157,885.36	259,879.65	372,991.98	69,254.75	721,951.10
Ala Trust Fund	137,639.55	137,686.19	137,721.76	303,271.44	137,756.15
Water Capital Improvement	352,470.72	352,590.17	357,316.61	258,208.27	426,013.29
General Operating	2,426,644.07	1,742,859.15	2,968,913.29	1,888,809.31	3,068,925.87
Rebuild Alabama	210,593.93	221,216.54	231,686.32	135,444.22	242,304.83
Wells Fargo					
WF - General Fund	2,142,139.69	2,142,312.20	214,354.69	2,137,856.32	2,144,148.55
State Gasoline Fund	1,001,360.09	1,008,432.10	1,015,678.72	966,404.96	1,023,301.96
Payroll Account 2	517,539.04	409,497.40	408,774.80	248,181.80	425,504.39
Motor Vehicle Tax	184,980.09	184,980.09	184,980.09	184,980.09	184,980.09

\$1,044,687.34